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NEWS RELEASE

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Order Entered Against Davis County Seller of Real Estate Notes

Promoters took \$309,000 from six investors, promised up to 60% interest on notes ...

SALT LAKE CITY, Utah – Glenn Allen Britt, of Layton and his company, The Cantamar LLC, were ordered to cease selling investment notes tied to real estate. The order was issued by the Utah Division of Securities after Britt and Cantamar consented to the order and agreed to pay \$20,000 in fines. The fine will be waived if Britt and Cantamar repay money owed to investors.

Britt and others sold promissory notes issued by Cantamar and another company called Commercial Lending Group (CLG). Between 2001 and 2003, Cantamar and Britt took \$309,033.86 from at least six investors, giving promissory notes in return. Mauro Lobato, Jr. was a sales agent for Cantamar and assisted in the solicitation of some of the investors. Investors were told that Cantamar and CLG were hard money lenders that catered to builders working on large construction projects. They were promised interest rates ranging from 18 to 60%.

Britt held seminars in Davis and Weber Counties soliciting investors. Some of the victims were neighbors of Britt. He told investors that all loans made by the companies were backed by real property as collateral. He encouraged investors to put all the cash from the sale of a home or from home equity loans into the investment program. He falsely claimed that CLG was licensed to sell securities. Another investor was told that Britt used to work with the stock exchange and that he had invested money from his own father in this venture.

The Utah Attorney General filed criminal charges against Britt and two others in July 2004 for selling notes in violation of the securities laws. Britt entered a guilty plea in March 2005 as part of a plea in abeyance. That plea required that he pay \$23,000 in restitution and meet other conditions. After the conclusion of that criminal case, the Division of Securities discovered that there were six additional investors in GLC and Cantamar which had not been disclosed by Britt as part of his original plea. New criminal charges were filed in October 2006. Britt pleaded guilty to the new charges on May 14, 2007 and agreed to pay restitution.

Britt consented to the order from the Division of Securities without admitting or denying violations of the law. Lobato consented to an order in June 2007 in which he admitted violating the law and agreed to cease selling securities.

With today's order, the case is concluded against all parties.